

baliarena

The First Community-Owned Metaverse

**White Paper V.1.1
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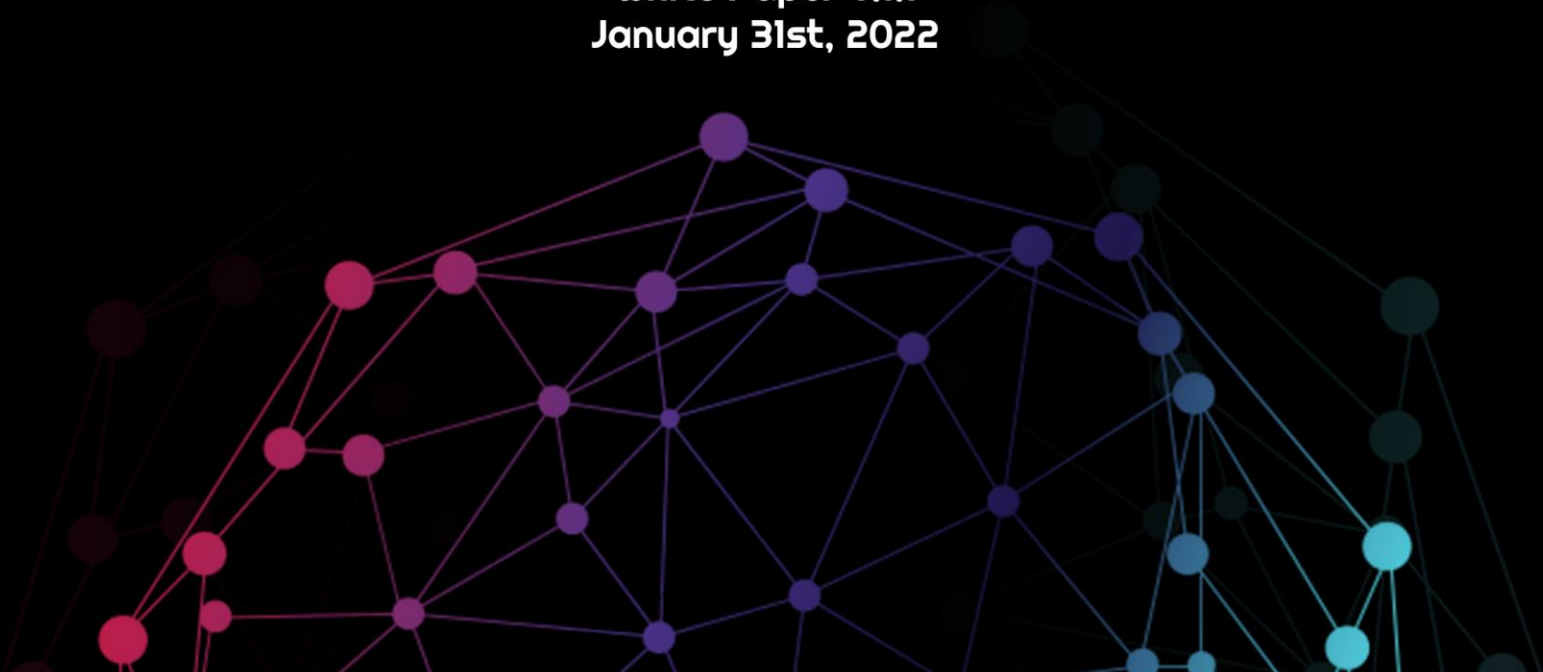


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1. Introduction

While the others focus on game and digital experience, Baliarena comes with different focus and ideas. Baliarena is the first Metaverse that focus on real-life problem solving and owned by a community.

Why Baliarena?

What makes Baliarena different from another Metaverses:

- We don't sell the land, the whole land in Baliarena belongs to BREA (Baliarena Token) Holders
- Baliarena solves real-life problems and creates business for community (Decentralized Exchange, Crypto Swap, Tourism, Advertising, Gaming Portal, NFT Marketplace, Artist Portal, etc.)
- Total profit from all transaction will be distributed to BREA holders by burning BREA token
- Baliarena focuses on the mobile platform like no other. Because at the moment, mobile devices already dominate the global market.
- It offers close to reality 3D Graphics to make beautiful user experience

COMPARISON

OTHERS		BALIARENA
Unclear / No Projects	✓	Real & Running Projects
Company-centric Projects	🎯	Community-centric Projects
Revenue for Company	💰	Revenue for Holders
Metaverse Owned by a Company	👤	Metaverse Owned by Holders
Virtual Life Business Model	📋	Virtual-Real Life Business Model
Low Poly & Web-based World	⚙️	HD & Focused on Mobile Platform

Baliarena is introducing Baliarena Token (BREA), a new Cryptocurrency (SPL Token) and Smart Contract Platform that gives you the required crypto-backed value and tools for implementing and managing virtual goods.

Why Bali?

Let's be realistic, if we had the whole world map, who would visit every corner of the world? Moreover if there's only small traffic in your area, how to monetize your land? Let's start and focus on smaller land but with high traffic. Because all we need is real business for backing the community, Bali is perfect place to start, Bali has everything we need to run our Metaverse, from international visitors to international businesses, art products and of course the community. For the virtual goods including NFT and Game, no matter where we start, we have the same opportunity as others. After all, scaling our project and community will be much easier if we start from a successful project.



2. Purpose

The First Community-Owned Metaverse

Baliarena will rent the land and digital advertising space to other businesses, run metaverse-backed business to make money for the community. We have many business ideas that we can't explain right now, we will keep our projects and ideas secret until it's ready to launch. We will reveal one by one when it's ready. Real business-backed crypto have unlimited opportunity to grow. So, the holder doesn't have to wait for pump and dump scenario just to make money from crypto.

Bali Tourism in Metaverse

Baliarena will make Bali Tourism accessibility to the next level! People can easily get access to information, virtual experience, hotel, accommodation, tickets, community, payment gateway virtually just in one place!

Physical Goods X Smart Contract

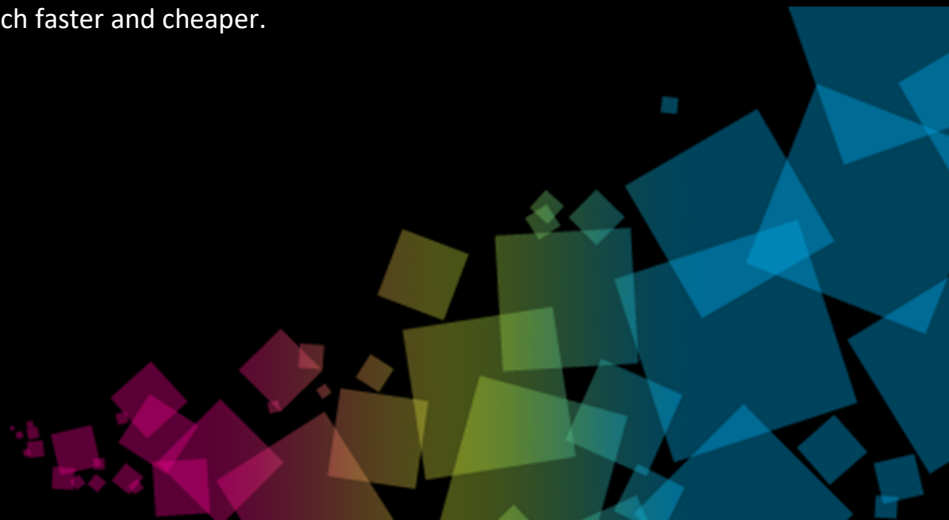
Bali's art products are one of the best and famous in the world. In Baliarena, Buyer can directly buy physical goods from the original source/artist.

New Era of NFT Marketplace

In Baliarena you can only sell/mint high quality digital arts, for example for a digital art work, we only accept at minimum 5000px X 5000px resolution. So it will minimize copycats to mint stolen arts as NFT on Baliarena. And the great thing is you don't have to sell your NFT to make money from it. Just mint it on Baliarena NFT Marketplace and let us do our magic!

Decentralized Exchange Platform

Decentralized Exchange allows users to execute peer-to-peer transactions without the need for a third party or an intermediary. Due to some of the issues associated with centralized exchanges, decentralized exchanges are preferred by some users. DEX also makes new token/crypto distribution much faster and cheaper.



3. Market Industry Growth

Bali Tourism

Bali, is one of the most beautiful island and the most popular destination in the world. An online travel platform Tripadvisor has awarded Bali as the number one Most Popular Destination in 2021. No surprise that World Tourism Organization chose Bali to host World Tourism Day in September 2022. As we can see, Bali has amazing opportunity in the tourism sector even after hit by Covid-19 pandemic. Our mission is to make those millions of tourists experience Bali much easier than ever.

Year	Domestic	International	Total
2011	5.675.121	2.826.709	8.501.830
2012	6.063.558	2.949.332	9.012.890
2013	6.976.536	3.278.598	10.255.134
2014	6.394.307	3.766.638	10.160.945
2015	7.147.100	4.001.835	11.148.935
2016	8.643.680	4.927.937	13.571.617
2017	8.735.633	5.697.739	14.433.372
2018	9.757.991	6.070.473	15.828.464
2019	10.545.039	6.275.210	16.820.249
2020	4.596.157	1.069.473	5.665.630

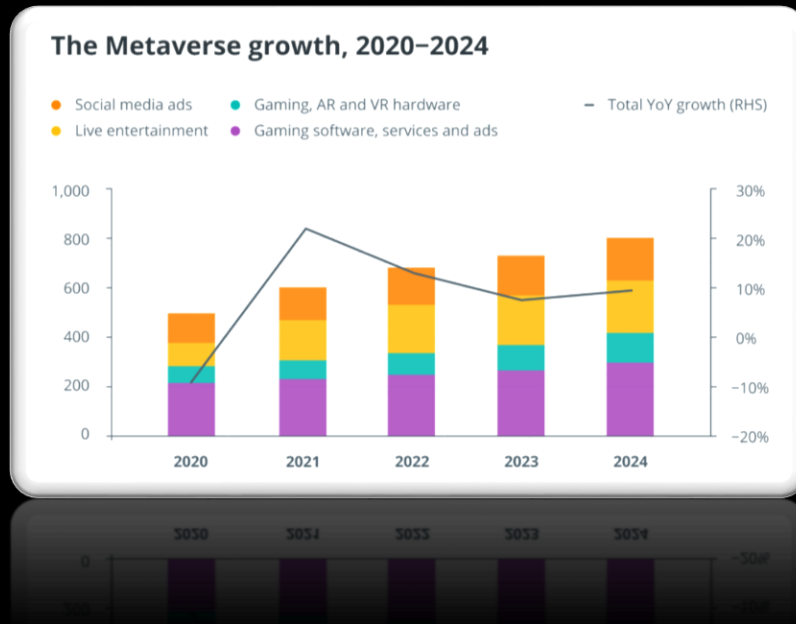
Data Source: BPS Bali



From data provided in the last 3 years before Covid-19 (2017-2019) there is 15.694.028 visitors/year in average, that means 42.997 visitors/day.

Metaverse Market

The Metaverse is the next big technology platform, attracting online game makers, social networks and other technology leaders to capture a slice of what we calculated to be a nearly \$800 billion market opportunity



NFT Market

Non-fungible tokens (NFTs) have become a billion-dollar industry as digital collectible marketplaces are seeing ten of millions in sales every seven days. In Baliarena we want to double the numbers of this industry, we will make NFT to the next level and use NFT as real life business instrument.

Sport and collectible NFTs are most popular

Number of non-fungible token sales in popular categories in the first six months of 2021



Note :
Data only shows sales on the ethereum blockchain, which is used for the majority of NFT sales.
Data does not include sales which took place "off-chain".
Source : NonFungible.com

Game Industry

The size of global gaming market is expected to gain momentum by reaching USD 545.98 billion by 2028 while exhibiting a CAGR of 13.20% between 2021 and 2028. In 2021 videogame industry growth surpassing movies and music combined.



Decentralized Exchange

According to Coingecko data provided below, daily volume trading (24H) on Decentralized Exchange hit \$3,346,994,536 . Decentralized exchange platforms are therefore on the rise, despite the recent drop in cryptocurrency prices.

Decentralized Exchange Volume (24H)

\$3,346,994,536











DEX 24h Trading Volume

4.9%

Defi Volume Dominance (vs. Global)

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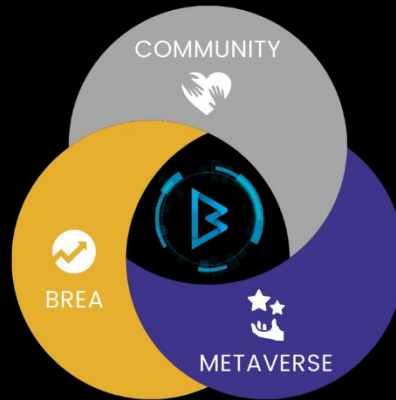
Monthly DEX Visits

#	Exchange	24h Volume	Num Coins	Num Pairs	Visits	Most Traded Pair	% Market Share By Volume
1	<div> Uniswap (v3)</div> <div>Decentralized</div>	\$838,370,188	450	1095	6,984,420.0	<div> USDC/ETH</div> <div>\$411,694,190</div>	25.0%
2	<div> PancakeSwap (v2)</div> <div>Decentralized</div>	\$392,388,445	3940	5658	27,371,296.0	<div> WBTC/BUSD</div> <div>\$37,645,980</div>	11.7%
3	<div> SpookySwap</div> <div>Decentralized</div>	\$215,314,162	59	1470	1,886,223.0	<div> USDC/0x21B...</div> <div>\$62,035,471</div>	6.4%
4	<div> Trader Joe</div> <div>Decentralized</div>	\$210,186,259	149	1427	6,556,270.0	<div> USDC/0xB31...</div> <div>\$43,773,124</div>	6.3%
5	<div> Uniswap (v2)</div> <div>Decentralized</div>	\$192,566,200	1688	3156	6,984,420.0	<div> WETH/0xF4D...</div> <div>\$21,407,237</div>	5.8%

4. BREA

BREA Adoption

All transaction on Baliarena network will be backed by BREA. Baliarena will be partnering with Hotels, Tourism Companies, Advertisers, Game Developers, Artists to distribute BREA as part of bundle or subscription. In the future, we hope BREA adoption not only for Baliarena project, But another community projects.



BREA Advantages

What makes BREA different from another crypto?

BREA uses Solana Main-Net Blockchain, as a result, BREA speed also inherits from Solana network speed (up to 50.000 TPS). And of course low transaction fees as low as \$.0015 (current fee). Our profit sharing system will make BREA values always growing.

- BREA holders makes money from holding the cryptocurrency, not by pump and dump scenario
- Baliarena profit will be distributed automatically to all holders by burning BREA 1:1 Fiat value.
- You own BREA that means You own Baliarena and all the business on it.

BREA Scan

On BREA scan you can check BREA status like Current Supply, Scan your transaction results, Check distribution log, Holders, Current Projects, etc.

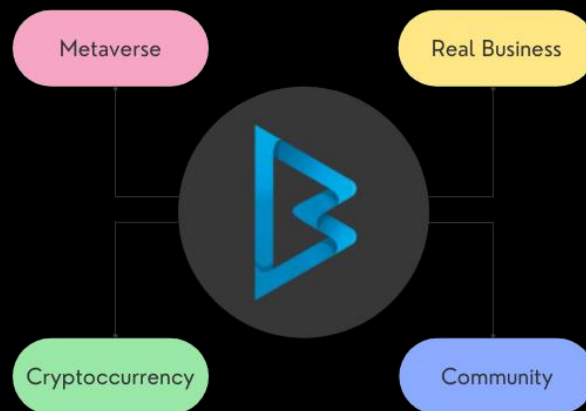
5. Baliarena Features

Virtual Land

The Land on Baliarena is not for sale, but only for rent. The entire land belongs to all BREA Holders, and it is to make BREA value growing day by day, by BREA being used in the Metaverse.

For example :

If in 2023 total Baliarena revenue from renting The Land = \$ 1.000.000 (after tax), that means Baliarena will burn BREA (on the last day of contract) as much as \$ 1.000.000 in fiat value. So holders will get the revenue automatically because BREA price will rise up as much as \$ 1.000.000 change in it's market cap.



Advertising Platform

Baliarena will provide space on buildings, streets and on the marketplace to make more revenue from advertising. Advertiser will be able to put Images, Videos, 3D Model or their own 3D building to attract users.

NFT Marketplace

Every BREA holder will be able to mint their art to Baliarena NFTX Marketplace. What makes Baliarena NFTX Marketplace different is that we will make our NFT products usable to real life business. The detailed explanation will be updated when our team is ready to launch this system

Gaming Portal

After the stable version is released to the public our team will provide game developer API to integrate their games to Baliarena ecosystem. Baliarena Gaming Portal also will help indie game developers to apply for crowd funding.

Artist Portal

Baliarena will help Bali Artists to promote their Digital or Physical Arts to the world. The digital arts will be integrated to NFT Marketplace and Physical Arts will be listed in Physical Goods Marketplace. All transaction will be protected by Smart Contract.

Physical Goods Marketplace

Unsecure transaction, Expensive shipping cost, Middleman cost, these are few of problems we want to fix in Physical Goods Marketplace. Baliarena will help local products to go international safely and cheaper than ever with crypto-backed marketplace inside Metaverse.



Decentralized Exchange

Baliarena already published a Decentralized Swap Platform, Everyone can start using this platform for swap crypto/token and/or provide Market Liquidity. And soon will publish a Decentralized Exchange where people can trade in open market and will be able to list their own token/cryptocurrency in a reasonable cost.

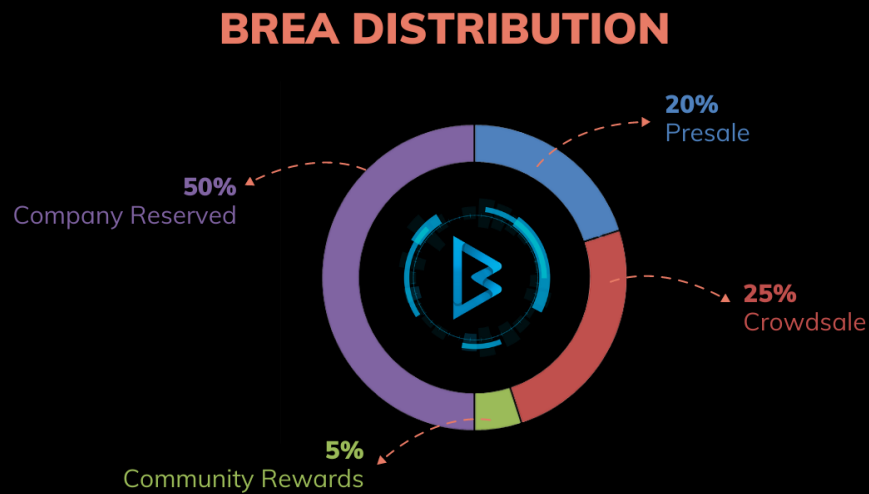
6. Token Distribution

Distribution

Only 18.446.744.073 BREA will ever be created. The BREA are intended to be allocated as follows :

- 20% (3.689.348.814) to be sold by Baliarena to pre-sale and private purchasers.
- 25% (4.611.686.018) to be sold by Baliarena to crowdsale purchasers minus any bonuses applied in the pre-sale.
- 5% (922.337.203) reserved by the Company to incentivized community, Airdrop program, marketing and strategic partners.
- 50% (9.223.372.036) reserved by the company

*Any unsold tokens in presale go into public sale.



Presale

The Presale will begin on Q1 2022.

Public Crowdsale

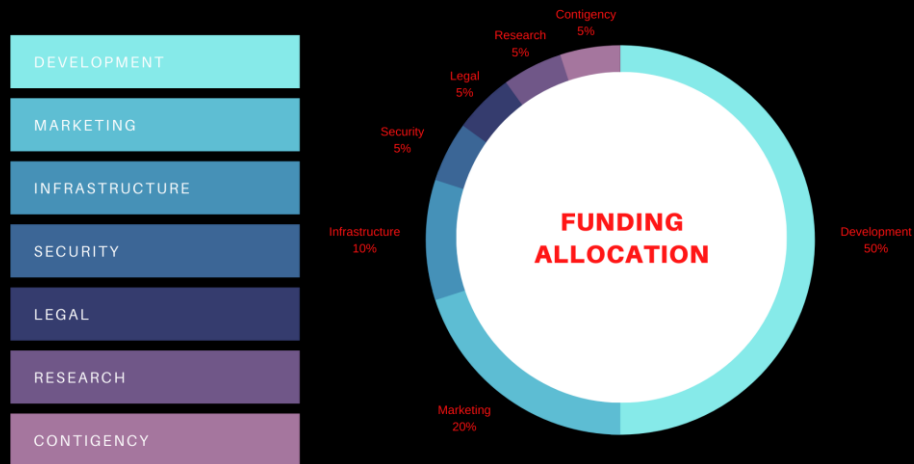
The Public Crowdsale will begin on Q3 2022.

How to Participate?

Detailed instructions along with the contribution address will be posted on the official website : Baliarena.com in Get BREA Section.

7. Funding Allocation

All funds contributed in the Crowdsale will be used solely for the Development, Promotion, and Growth of Baliarena Platform. Below is the preliminary allocation and the distribution. Although it may be subject to change.



Development

This refers to the development and operational costs of all technologies described in this whitepaper, including smart contracts, SDKs, APIs, third party plugins, and any other BREA-related updates. This will also cover hiring additional full-time developers and consultants to accelerate development so that we meet or exceed the roadmap goals and expansion goals.

Marketing

The marketing budget allows a constant and relentless promotion of Baliarena Platform in multiple target countries. This will be used for paid advertising, promotional events, sponsorships, hiring full-time marketing officers, consultants, etc.

Company Infrastructure

This will be used for Company Infrastructure, Local & Cloud Servers, Firewalls, Load Balancers, DDOS protection and Network.

Security

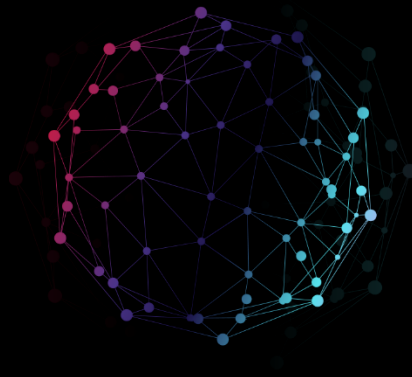
We are taking the necessary steps to ensure that optimal security standards are followed in every release.

Legal

Baliarena will obtain the appropriate legal advice to always ensure that we operate in accordance with the laws and regulations of each jurisdiction that we do business in. Funds will be held in reserve for any future issues or challenges that may arise in any region.

Research

At the first place, this allocation will be used for new Layer 1 Blockchain research purpose. Community-owned Crypto Exchange and the other projects will be the next.



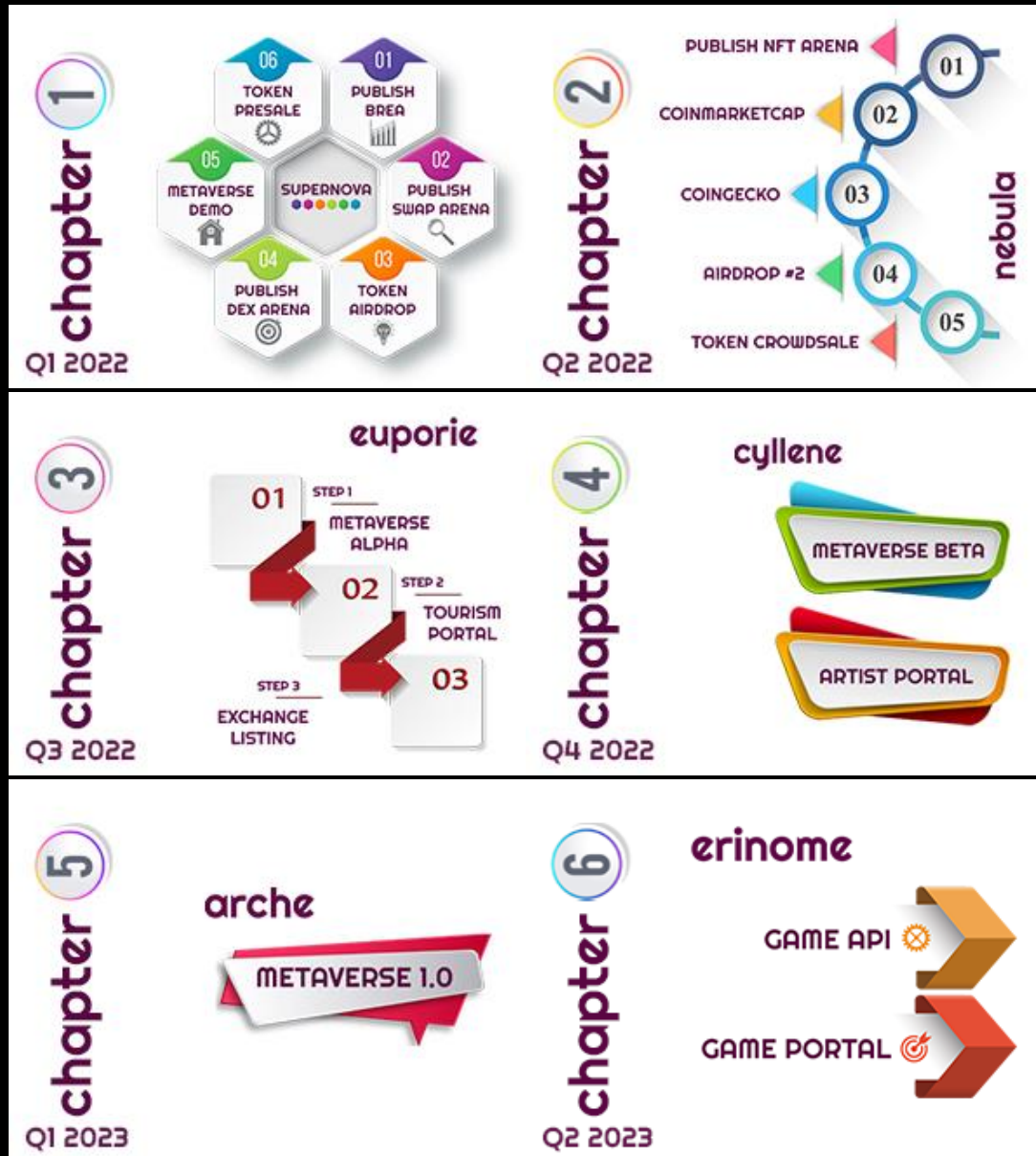
Contingency

This allocation fund will be set aside for unforeseen costs.



8. Roadmap

We are absolutely dedicated to meet our development goals ahead of schedule and provide the ultimate platform and features for Baliarena.



chapter 7
Q3 2023



chapter 8
Q4 2023



9. Scalability

In this section we will talk about vision on scalability and opportunities in the future.

Mass Adoption

After success in Bali ecosystem, it will be easier to mass adopt our platform to another place/country. All we need is adjust the rules to always ensure that we operate in accordance with the laws and regulations of each jurisdiction that we do business in.

Expansion

As written in Funding Allocation section, we reserve 5% of funding to research purpose, and the main focus of research team is a new Layer 1 Blockchain. If we success with it, we will launch the new blockchain and it's crypto currency.



10. Disclaimer

The information contained in this paper is purely for informative purposes. This paper does not constitute legal advice, investment advice, or business advice and you are not authorized to use it for such purposes. If you take any action based on the information contained in this white paper it will be at your own risk. Those who contributed to making this whitepaper are not responsible for any decisions, behaviour, or other actions that you take as a result of reading or relying upon this white paper. By buying, you acknowledge that you understand the team is offering the token “as is,” and is not legally bound to provide any services or support. You also accept that buying or trading tokens does entitle you to any fee, reward, tax, activity, or transaction from Baliarena or any of the Baliarena team members, or any other party. Any attributes or features of the Baliarena application, the Token, or the Baliarena Project mentioned in this whitepaper is purely technical, and is not related to any legally binding agreement or claims by token holders, does not recommend that you buy, sell or hold any cryptocurrency. Be sure to do buying an investment or security, and you agree that you will not hold the Baliarena team responsible for any taxes or losses you experience. The Baliarena team does not guarantee the token’s compliance with the laws and regulations of any country in the world. Make sure to verify your local laws and regulations, and ensure that any purchases you make are fully compliant, before making a purchase or investment. This white paper is made available “as is” without any guarantees or assurances about the whitepaper and/or any information, data, or content provided by the white paper. Contributors to the composition and distribution of this white paper will not be liable for any damages such as the loss of white paper. All third party promotions and marketing efforts are solely based on a paid agreement between both parties. And therefore cannot be directly affiliated as an ambassador of Baliarena. No rights may/can be derived from this.



11. White Paper Log

Date	Version	Change
31/01/2022	1.1	<ul style="list-style-type: none">• Add BREX to White Paper• Add DEX to White Paper• Update Roadmap• Add White Paper Log Section• Add Indonesian Version

